Public Notice of Budget Hearing

BUDGET PUBLIC HEARING

The proposed fiscal year 2026-2027 Budget for the High Point ABC Board has been presented to the Board and is available for public inspection in the office of the General Manager of the ABC Board at 201 West Fairfield Road in High Point on weekdays from 10:00 a.m. to 4:30 p.m. and on our website www.highpointabc.com after 4:00p.m. Friday, May 22, 2026.

The High Point ABC Board will hold a public hearing on the proposed budget on Wednesday, June 17, at 2:10 p.m. at the administrative office, for the purpose of receiving comments on the proposed budget. Persons wishing to be heard are invited to make written or oral comments.

BUDGET DOCUMENT
HIGH POINT ABC BOARD
2026-2027

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2026, through June 30, 2027.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2026 and ending June 30, 2027 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:		
Liquor Sales	$	27,815,842.10
Mixed Beverage Sales	$	3,031,932.65
Wine/ Mixer Sales	$	44,576.67
Investment Income	$	82,000.00
Other Income	$	3,048.58
Gain/Loss on Fixed Assets	$	-
Delivery Fee	$	600.00
Total	$	30,978,000.00

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2026-2027 and are funded by the revenues made available through Section 1, herein.

Appropriations:		
Taxes Based on Revenue:		
NC Excise Tax	$	6,765,424.96
MXB Tax (Dept. of Revenue)	$	233,237.25
MXB Tax (DHHS)	$	23,169.26
Rehabilitation Tax	$	74,141.64
Wine Mixer Sales Tax	$	3,008.93
Shared Mixed Beverage Tax	$	3,707.08
Total	$	7,102,689.13
Cost of Sales		
Cost of Liquor Sold	$	15,915,739.45
Cost of Wine/ Mixer Sold	$	37,070.82
Total	$	15,952,810.27

Operating Expenses:	Stores	Administration	Warehouse	Law Enforcement	Total
Salaries and Wages	$ 2,374,907.77	$ 908,417.34	$ 351,734.31	$ -	$ 3,635,059.42
Rent	$ 136,944.23	$ 74,777.66	$ 5,256.79	$ -	$ 216,978.68
Repairs and Maintenance	$ 23,975.00	$ 23,125.00	$ 7,500.00	$ -	$ 54,600.00
Utilities	$ 107,086.44	$ 23,289.43	$ 25,124.13	$ -	$ 155,500.00
Supplies	$ 133,388.37	$ 80,980.54	$ 6,147.09	$ 250.00	$ 220,766.00
Travel	$ 15,000.00	$ 150.00	$ -	$ -	$ 15,150.00
Maintenance Agreements	$ 63,842.55	$ 20,745.61	$ 2,911.84	$ -	$ 87,500.00
Professional Services	$ -	$ 30,900.00	$ -	$ -	$ 30,900.00
Administrative Expense	$ -	$ 19,900.00	$ -	$ -	$ 19,900.00
Bank Card Fees	$ 498,500.00	$ -	$ -	$ -	$ 498,500.00
Insurance- General	$ 66,151.31	$ 29,937.57	$ 16,193.12	$ 2,338.00	$ 114,620.00
Unemployment Insurance	$ -	$ 1,500.00	$ -	$ -	$ 1,500.00
Misc. Expense	$ -	$ 5,050.97	$ -	$ -	$ 5,050.97
Total	$ 3,419,795.67	$ 1,218,774.12	$ 414,867.28	$ 2,588.00	$ 5,056,025.07

BUDGET DOCUMENT
HIGH POINT ABC BOARD
2026-2027

	Stores	Administration	Warehouse	Law Enforcement	Total
Capital Outlay					$ -
HVAC	$ 25,000.00	$ -	$ -	$ -	$ 25,000.00
HVAC	$ 25,000.00	$ -	$ -	$ -	$ 25,000.00
HVAC Parts	$ -	$ 7,000.00	$ -	$ -	$ 7,000.00
Civil Engenieering Services	$ 14,000.00	$ -	$ -	$ -	$ 14,000.00
General Manager Computer	$ -	$ 3,600.00	$ -	$ -	$ 3,600.00
IT Manager Computer	$ -	$ 2,500.00	$ -	$ -	$ 2,500.00
POS Replacement as needed	$ 2,500.00	$ -	$ -	$ -	$ 2,500.00
POS Update (Rounding if required by law)	$ 10,000.00	$ -	$ -	$ -	$ 10,000.00
Replacement Register	$ 2,100.00	$ -	$ -	$ -	$ 2,100.00
Replacement Register	$ 2,100.00	$ -	$ -	$ -	$ 2,100.00
Replacement Register	$ 2,100.00	$ -	$ -	$ -	$ 2,100.00
Store #2 Shelf Replacement	$ 3,200.00	$ -	$ -	$ -	$ 3,200.00
Store #3 MXB Refresh	$ 22,700.00	$ -	$ -	$ -	$ 22,700.00
Store #3 Parking Lot	$ 59,000.00	$ -	$ -	$ -	$ 59,000.00
Store #5 Mini Area Storage	$ 1,900.00	$ -	$ -	$ -	$ 1,900.00
Store #7 Bathroom update	$ 2,500.00	$ -	$ -	$ -	$ 2,500.00
Store #7 Refresh	$ 75,000.00	$ -	$ -	$ -	$ 75,000.00
Store #8 Refresh	$ 10,000.00	$ -	$ -	$ -	$ 10,000.00
Store Back Office Computer as Needed	$ 2,400.00	$ -	$ -	$ -	$ 2,400.00
Store Back Office Computer as Needed	$ 2,400.00	$ -	$ -	$ -	$ 2,400.00
Store #8 Door Replacement	$ 13,000.00	$ -	$ -	$ -	$ 13,000.00
					$ -
Total	$ 274,900.00	$ 13,100.00	$ -	$ -	$ 288,000.00
Total Estimated Expense	$ 3,694,695.67	$ 1,231,874.12	$ 414,867.28	$ 2,588.00	$ 5,344,025.07
Distributions					
Mandatory 3.5% and .01/.05 Btl Tax					$ 832,313.00
Law Enforcement					$ 101,818.00
Law Enforcement- Off Duty					$ 163,470.00
Alcohol & Rehab					$ 100,000.00
Other County/ Municipal					$ 915,144.88
Other Distributions					$ -
Total Distributions					$ 2,112,745.88
Administrative Reserve					$ 465,729.65
Total Expenses, Distributions & Reserve					$ 30,978,000.00

Section 3. Copies of this Budget Document shall be furnished to the City of High Point , the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the High Point ABC Board on June XX, 2026

Signature of Budget Officer