RIVERSIDE COUNTY HOME OWNERSHIP PROGRAM



AMERICAN RESCUE PLAN ACT FIRST TIME HOME BUYER (FTHB) DOWN PAYMENT ASSISTANCE PROGRAM

The Riverside County ARPA First-Time Home Buyer (FTHB) Program is designed to provide assistance to low to moderate income persons in the purchase of their first home. Assistance may be provided for the down payment in the purchase of a home.

PROGRAM HIGHLIGHTS:

- Provide down payment for low to moderate income households
- Provide maximum of 20% of the purchase price for down payment (closing costs available) (up to $100,000)
- Lower loan amount and monthly mortgage payment
- Silent second mortgage with no payments and no interest
- 15-year County lien - After 15 years the loan is forgiven

HOMEBUYER QUALIFICATIONS:

- First Time Home Buyer
- Qualify for the 1st Mortgage Loan with an Approved Lender
- Home located within the Fifth District:
  - Banning, Beaumont, Calimesa, Hemet, Moreno Valley, San Jacinto, or a 5th District Unincorporated Area
- U.S. Citizen or Qualified Resident
- Gross Income of 120% or less of the Median Income (see chart below)

APPLY AT:

https://rivcohws.org/5th-district-home-ownership-program

MAX ANNUAL HOUSEHOLD INCOME Effective: July 1, 2023							
1	2	3	4	5	6	7	8
$79,400	$90,700	$102,050	$113,400	$122,450	$131,550	$140,600	$149,700

PURCHASE PRICE LIMITS 2023-2024	
New Construction Single-Family	$521,550
Existing Single-Family Residence	$521,550
New/Existing Condo or Townhouse	$467,875
New Manufactured Home	$313,000

fthb-projects@rivco.org

(951) 955-0784

HWS HOUSING AND WORKFORCE SOLUTIONS
ENGAGE. ENCOURAGE. EQUIP.

Riverside County Supervisor - 5th District
Yxstian Gutierrez